

JOHN MOORES FOUNDATION

(Registered Charity No.253481)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2012

BWMACFARLANE LLP

Chartered Accountants

JOHN MOORES FOUNDATION

REPORTS AND FINANCIAL STATEMENTS

Year ended 5 April 2012

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JOHN MOORES FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2012

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

John Moores Foundation is a charitable trust governed by its trust deed. It is a registered charity No. 253481.

TRUSTEES

The trustees who served during the year were:

Barnaby Moores

Kevin Moores

Nicola Eastwood

Alison Navarro

GRANTS DIRECTOR

Phil Godfrey

PRINCIPAL ADDRESS

7th Floor, Gostins Building

32/36 Hanover Street

Liverpool

L1 4LN

Telephone: 0151 707 6077

AUDITORS

BWMacfarlane LLP

Chartered Accountants

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

BANKERS

National Westminster Bank Plc

25 Brows Lane

Formby

Merseyside

L37 4DZ

INVESTMENT MANAGERS

Abacus Financial Consulting

Royal Bank of Canada

71 Queen Victoria Street

London

EC4V 4DE

The trustees are pleased to present their report together with the financial statements of the Foundation for the year ended 5 April 2012.

Legal and administrative information set out above forms part of this report.

**JOHN MOORES FOUNDATION
REPORT OF THE TRUSTEES (Continued)**

OBJECTIVES AND ORGANISATION

John Moores Foundation was set up by Trust Deed on 30 December 1964 with the object of providing funds for charitable purposes. The Foundation was registered as a charity on 15 August 1967, charity number 253481.

The Foundation is a grant making charitable trust. The aims and objectives of the Foundation were widely drawn at the beginning to allow for changing patterns of need. Current policy is to confine giving to the following areas:

- I **Merseyside** is the first concern of the Trustees and receives around 60-80% of the annual grant total.
- II **Northern Ireland** on average receives around 15% of the annual grant total.
- III **World crises** include man-made or natural disasters such as famine, flood or earthquake which by definition need large one-off grants to prevent loss of life. These donations are normally made to one of the big agencies.
- IV **One-off exceptional grants** are rare and unspecific and are to causes that interest Trustees.

Trustees do not respond to unsolicited requests in categories III and IV.

The accounts comply with current statutory requirements and the Foundation's governing documents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The board of trustees administers the Foundation. Trustees are appointed by the board of trustees. The board regularly reviews the range of skills amongst trustees. The chair is appointed by the trustees.

New trustees are found from the contacts and networks of existing trustees. When recruiting new trustees the board looks for individuals with skills and experience which are of value to the Foundation and which are not represented by existing trustees. Potential trustees are invited to attend board meetings as observers and are provided with a pack of information including recent accounts and a copy of the trust deed. When new trustees join the board they are provided with further information regarding finances, governance and charitable objectives including minutes of trustees' meetings for the previous year.

Most trustees are highly experienced individuals and have a good understanding of what is involved in being the trustee of a charity. Where appropriate, the Foundation supports the training of trustees including, for example, attendance at seminars organised by the Association of Charitable Foundations of which the Foundation is a member.

The trustees meet at least four times a year to consider recommendations for, and make final decisions on, the awarding of grants. The day to day administration of grants and the processing of applications prior to consideration by the trustees is delegated to the Grants Director who is supported by a small team of staff.

**JOHN MOORES FOUNDATION
REPORT OF THE TRUSTEES (Continued)**

REVIEW OF ACTIVITIES

Trustees

No new Trustees resigned or were appointed during the year.

Staff

One temporary new member of staff was appointed during the year.

Policy

Grant making is mainly directed towards new and/or small organisations in the area of Merseyside (including Skelmersdale, Ellesmere Port and Halton) and in Northern Ireland, who work with disadvantaged or marginalised people and who find it more than usually difficult to raise money from other sources. Consideration is given to organisations seeking funding for projects which fall within the Foundation's target areas for giving which are:

- * local community groups
- * black and minority ethnic organisations
- * women including girls
- * second chance learning
- * advice & information to alleviate poverty
- * grassroots social health initiatives
- * support and training for voluntary organisations

And, in Merseyside only:

- * refugees
- * youth
- * family support
- * homeless people
- * people with disabilities
- * carers

Trustees will continue to review the Foundation's grant making policy at regular intervals.

Grant making 2011/2012

Statistics

During the year 2011/12 246 written applications were received (265 in 2010/11), of which 162 were from Merseyside (179 in 2010/11), 73 from Northern Ireland (66 in 2010/11) and 11 from other areas (20 in 2010/11).

In 2011/12 126 grants were made totalling £618,553 (compared with 145 grants totalling £684,304 in 2010/11). Of these 41 were revenue grants of more than one year (35 in 2010/11). Approximately 63% of grants given in Merseyside were for £5,000 or less (65% in 2010/11). In Northern Ireland 97.5% of grants were for £5,000 or less (100% in 2010/11), with the average being £4,015 (£4,579 in 2010/11). A complete list of grants paid during the year is at the end of this report.

Monitoring of grants made

The policy of Trustees is to monitor all grants made through written reports and visits wherever possible. The Grants Monitoring & Evaluation Worker undertakes this task in Merseyside and the NI Trust Officer in Northern Ireland.

Outstanding commitments

A number of grants have been agreed, either during the year or in previous years, which had not been taken up by 5 April 2012. All grant offers remain open for 12 months although occasionally, in exceptional circumstances, this period of offer is extended. At the end of 2011/2012 there were 26 such grants outstanding (30 in 2010/11), with a total value of £189,304 (£191,130 in 2010/11), some of them payable over more than one year.

**JOHN MOORES FOUNDATION
REPORT OF THE TRUSTEES (Continued)**

REVIEW OF ACTIVITIES (continued)

ACHIEVEMENTS DURING THE YEAR

Trustees completed a review of funding criteria to take into account the changing and increasing needs of disadvantaged communities as a result of public sector funding accounts. The new criteria have been published in a policy pamphlet and the Foundation's website. In the light of this increasing need, the Trustees are pleased to have been able to maintain the Foundation's level of income and grant making.

FUTURE PLANS

The Foundation aims to maintain its annual grant giving at approximately £700,000. The Trustees continue to wish only to fund projects of real quality and reserve the right to turn down applications which may appear to fall within our criteria. The Foundation will particularly welcome applications from groups which have not been funded by it previously, and which meet the selection criteria and grant priorities that remain as set out in this report and on the Foundation's website www.jmf.org.uk. Funding criteria and decision making processes will continue to be kept under review to ensure that the changing needs of disadvantaged communities are being met.

The Trustees would like to add one or two members to their board to broaden its range of skills and experience. The process of identification and recruitment of suitable replacements has already commenced.

REVIEW OF ACCOUNTS

Total incoming resources for the year were £1,106,502, an increase of £204,073 on the previous year.

Total resources expended amounted to £807,429, compared to £805,514 the previous year.

Overall, before movements on investments, there were net incoming resources of £299,073 on the Income Fund and nil movement of resources on the Expendable Endowment Fund.

As a result of these movements, funds held at the year end totalled:-

Unrestricted Income Fund	£399,164(2011; (£100,091)
Restricted Expendable Endowment Fund	£23,641,515 (2011; £23,899,652)

RESERVES POLICY

The Trustees have the discretionary power to convert part or all of the Restricted Expendable Endowment Fund into income and apply such funds for the purposes of the Foundation. In the absence of exceptional circumstances which require such action, the Trustees will continue to invest Expendable Endowment Fund assets and utilise income generated there from for the purposes of the Foundation.

On the Unrestricted Income Fund, year on year the Trustees plan to make full distributions of available income, subject to making adequate reserves for known and future potential liabilities and commitments. In line with their stated reserves policy, the Trustees have reduced the balance held on Unrestricted Income Fund from £766,610 in April 2003 to a reserve of £399,164 at 5 April 2012.

INVESTMENT POLICY

The Trustees' investment policy is to seek a balance between capital and income growth, consistent with achieving a reasonably high level of income and a low level of capital volatility, whilst protecting the capital from the effects of inflation. The Foundation income objective is for the investment portfolio is to achieve a minimum annual income of £900,000. The Foundation was informed that projected investment income was expected to be £980,000 for the year 2011/12. The portfolio overachieved in this respect with investment income for the year 2011/12 as per the SOFA amounting to £1,106,502.

**JOHN MOORES FOUNDATION
REPORT OF THE TRUSTEES (Continued)**

RISK ASSESSMENT

The Trustees examine the major risks that the charity faces each year. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

PUBLIC BENEFIT

Our grant making activities in 2011/12 demonstrated, in all accepted definitions, that John Moores Foundation provides charitable services that are of public benefit. We will continue to hold the delivery of public benefit as a key driver of our work.

TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Value assets and liabilities in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" and to state whether or not the accounts have been prepared in accordance with any applicable accounting standards of recommended practice and to give particulars of any material departures from those standards and practices and reasons for such departure.
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Foundation's transactions and to disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011, as amended 2006, the Charity (Accounts and Reports) Regulations 2005 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of The Trustees of John Moores Foundation.

B MOORES
Trustee
Date:

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF JOHN MOORES FOUNDATION

We have audited the financial statements of John Moores Foundation for the year end 5 April 2012 set out on pages 8 to 24. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Foundation's trustees, as a body, in accordance with Section 144 of the Charities Act 2011, and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the Foundation's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the foundation's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 5 April 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the accounts have been properly prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Lesley Malkin BA FCA (Senior Statutory Auditor)

for and on behalf of

BWMacfarlane LLP

Chartered Accountants & Statutory Auditor

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

Date:

BWMacfarlane LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

JOHN MOORES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5 April 2012

		Unrestricted Income Fund £	Expendable Endowment Fund £	Total 2012 £	2011 £
Incoming resources					
Investment Income	2	1,106,502	-	1,106,502	902,429
Total incoming resources		<u>1,106,502</u>	<u>-</u>	<u>1,106,502</u>	<u>902,429</u>
Resources Expended					
Costs of generating funds					
Investment management costs		-	-	-	7,921
Charitable activities					
Grant expenditure	3	608,188	-	608,188	605,667
Grant related support costs	4	181,250	-	181,250	178,210
Governance costs	6	17,991	-	17,991	13,716
Total resources expended		<u>807,429</u>	<u>-</u>	<u>807,429</u>	<u>805,514</u>
Net incoming resources before other recognised gains and losses		299,073	-	299,073	96,915
Other Recognised Gains and Losses					
Realised and unrealised losses on investment assets	7	-	(258,137)	(258,137)	(460,352)
Net movement in Funds		<u>299,073</u>	<u>(258,137)</u>	<u>40,936</u>	<u>(363,437)</u>
Total funds brought forward	12	100,091	23,899,652	23,999,743	24,363,180
Total funds carried forward	12	<u>£399,164</u>	<u>£23,641,515</u>	<u>£24,040,679</u>	<u>£23,999,743</u>

All operating activities of the Foundation for the period are continuing. There were no realised gains or losses for the period other than those in the Statement of Financial Activities.

The notes on pages 10 to 24 form part of these financial statements.

JOHN MOORES FOUNDATION

BALANCE SHEET

Year ended 5 April 2012

		2012 £	2011 £
TANGIBLE FIXED ASSETS			
Furniture and Equipment	8	<u>3,026</u>	<u>3,947</u>
INVESTMENTS			
Quoted	9	23,201,446	23,507,608
Other investments	9	337,896	284,826
		<u>23,539,342</u>	<u>23,792,434</u>
CURRENT ASSETS			
Sundry debtors and prepayments	10	107,707	34,857
Cash balances		<u>592,620</u>	<u>367,830</u>
		700,327	402,687
LIABILITIES			
Creditors falling due within one year	11	(169,426)	(159,560)
NET CURRENT ASSETS		<u>530,901</u>	<u>243,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,073,269	24,039,508
CREDITORS:			
Amounts falling due after more than one year	11	(32,590)	(39,765)
NET ASSETS		<u>£24,040,679</u>	<u>£23,999,743</u>
FUNDS			
Unrestricted Income Fund	12	399,164	100,091
Expendable Endowment Fund	12	23,641,515	23,899,652
		<u>£24,040,679</u>	<u>£23,999,743</u>

The financial statements set out on pages 8 to 24 were approved by the Board of Trustees on _____ and signed on their behalf by:-

B MOORES

Trustee
Date

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

Cash flow statement

The Foundation has taken advantage of the exemption in FRS1 and has not prepared a Cash flow statement.

Fund accounting

The unrestricted Income Fund can be spent on any purpose within the Foundation's objects at the discretion of the trustees.

The Expendable Endowment Fund is primarily for income generation but is expendable at the trustees' discretion. The trustees have the discretion to transfer funds to the unrestricted Income Fund should the need arise.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Interest, dividends and income tax recoverable are fully accrued at the balance sheet date.

Resources Expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT which cannot be recovered.

Grants and donations payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises where the other party has a reasonable expectation of receipt, or when grants are minuted as approved and committed for payment, whichever is earlier.

Taxation

As a registered charity, the Foundation is not liable to UK taxation.

Charitable activities

The costs of generating funds consist of investment management fees.

Support costs

These comprise staff and office costs. The majority of these costs support the grant-making activity and are so allocated. A small proportion of support costs is allocated to governance costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an allocation of support costs.

Tangible Fixed Assets

Equipment is stated in the balance sheet at cost less depreciation.

Depreciation is calculated on the reducing balance method at the rate of 20% per annum.

Fixed Asset Investments

Quoted investments and other investments are stated at current market value at the balance sheet date. All gains and losses, both realised and unrealised, are included in the Statement of Financial Activities.

Pensions

The Foundation has arranged a defined contribution pension scheme for eligible members of staff. The assets of the scheme are held separately from those of the Foundation, being invested with various pension companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year.

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

2. INVESTMENT INCOME

	Total 2012	Total 2011
	£	£
Bank deposit and money on call interest	516	1,395
Income from U.K. listed investments	1,096,152	893,041
Other Income	9,834	7,993
	<u>£1,106,502</u>	<u>£902,429</u>

3. GRANT EXPENDITURE

	2012	2011
	£	£
Charitable donations paid (note 15)	618,553	671,508
Committed and payable donations at 6 April 2011	(191,130)	(256,971)
Committed and payable donations at 5 April 2012	189,304	191,130
Returned donations	(8,539)	0
	<u>£608,188</u>	<u>£605,667</u>

For a full list of charitable donations paid, see page 17.

4. SUPPORT COSTS

Staff costs	136,028	143,400
Office rental and costs	44,302	33,714
Depreciation	920	1,096
	<u>£181,250</u>	<u>£178,210</u>

Total staff emoluments were made up of:

Salaries	111,423	119,051
National Insurance Costs	12,966	12,223
Pension costs	11,639	12,126
	<u>£136,028</u>	<u>£143,400</u>

5. EMPLOYMENT COSTS

	SUPPORT	GOVERNANCE	TOTAL
	£	£	£
Salaries	111,423	5,000	116,423
National Insurance Costs	12,966		12,966
Pension costs	11,639		11,639
	<u>136,028</u>	<u>5,000</u>	<u>141,028</u>

There were an average of 5 employees in service during the year (2011: 5). All employees earned less than £60,000. No remuneration or expenses were paid to the Trustees or their connected persons.

6. GOVERNANCE COSTS

	2012	2011
	£	£
Staff costs	5,000	5,000
Audit fees	4,118	2,868
Accountancy fees	7,649	5,813
Legal and professional fees	1,224	35
	<u>17,991</u>	<u>13,716</u>

Staff costs represent an estimation of time spent by staff on Governance matters.

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 5 April 2012

7. OTHER RECOGNISED GAINS AND LOSSES

	Unrestricted Income Fund £	Expendable Endowment Fund £	2012 £	2011 £
Realised gains/(losses)		(107,379)	(107,379)	851,136
Unrealised (losses) on revaluation	-	(150,758)	(150,758)	(1,306,903)
Gain on foreign currency exchange	-	-	-	(4,585)
	-	(£258,137)	(£258,137)	(£460,352)

8. TANGIBLE FIXED ASSETS

	Furniture and Equipment £
COST	
At 6 April 2011	29,148
Additions	0
At 5 April 2012	<u>29,148</u>
DEPRECIATION	
At 6 April 2011	25,201
Charge for the year	921
At 5 April 2012	<u>26,122</u>
NET BOOK VALUE	
At 5 April 2012	<u><u>£3,026</u></u>
At 6 April 2011	<u><u>£3,947</u></u>

All of the fixed assets are used in direct furtherance of the Foundation's objects.

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 5 April 2012

9. INVESTMENTS

	2012 £	2011 £
Quoted investments		
UK Quoted Investments	17,235,345	17,477,609
Overseas Quoted Investments	5,966,101	6,029,999
	<u>£23,201,446</u>	<u>£23,507,608</u>
Movements in Quoted Investments		
Valuation at 6 April 2011	23,507,608	23,200,846
Additions at cost	-	9,697,016
Proceeds of disposals	(1,412)	(8,934,486)
Realised (loss)/gain	(428)	851,136
Unrealised (loss) on revaluation	(304,322)	(1,306,904)
Valuation at 5 April 2012	<u>£23,201,446</u>	<u>£23,507,608</u>
Allocated between:		
Unrestricted Income Fund	-	-
Expendable Endowment Fund	23,201,446	£23,507,608
	<u>£23,201,446</u>	<u>£23,507,608</u>
Historic cost	<u>£20,430,011</u>	<u>£20,431,852</u>
Material Investments at Market Value		
UK Quoted Investments		
CF Ruffer Total Return Fund	3,334,646	3,327,726
Newton Higher Income	4,507,649	4,649,860
Overseas Quoted Investments		
Collins Stewart	6,754	9,247
Invesco Sterling Bond Fund	3,931,541	3,932,036
Stenham Multi-Strategy Fund	2,027,805	2,088,740
Royal Bank of Canada Floating Rate Notes	9,393,050	9,500,000

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

9. INVESTMENTS (continued)	2012	2011
	£	£
OTHER UK INVESTMENTS		
Valuation at 6 April 2011	284,826	278,368
Addition	6,458	6,458
Unrealised gain on revaluation	46,614	-
Valuation at 5 April 2012	<u>£337,896</u>	<u>£284,826</u>
Allocated between:		
Unrestricted Income Fund	-	-
Expendable Endowment Fund	<u>337,896</u>	<u>284,826</u>
	<u>£ 337,896</u>	<u>£284,826</u>
Historic Cost	<u>£213,077</u>	<u>£206,619</u>

Other investments relate to a life assurance policy assigned to the Foundation.

10. DEBTORS

Prepayments	1,962	2,392
Other debtors	84,712	32,465
Taxation recoverable	21,033	-
	<u>£107,707</u>	<u>£34,857</u>

Other debtors includes accrued interest of £42,818 arising on RBC Floating Rate Notes

11. CREDITORS

Amounts falling due within one year:

Accruals	12,712	8,195
Grants payable	<u>156,714</u>	<u>151,365</u>
	<u>169,426</u>	<u>159,560</u>
Amounts falling due after more than one year - grants payable	32,590	39,765
	<u>£202,016</u>	<u>£199,325</u>

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

12. FUNDS

	2012	2011
	£	£
Unrestricted Income Fund		
At 6 April 2011	100,091	(4,745)
Incoming resources for the year	299,073	104,836
At 5 April 2012	<u>£399,164</u>	<u>£100,091</u>

Unrestricted Funds represent the Foundation's Income Fund.

Income from Expendable Endowment and Income Fund investments is credited to the Income Fund, and expenditure, primarily related to grants, is charged against this income.

Realised and unrealised movements on investments held for the Income Fund are credited or charged to the Fund on an annual basis.

Restricted Fund - Expendable Endowment Fund

At 6 April 2011	23,899,652	24,367,925
Realised (losses)/gains	(107,379)	851,136
Unrealised (losses) on revaluation	(150,758)	(1,306,903)
Gain on foreign currency translation	-	(4,585)
(Outgoing) resources for the year	-	(7,921)
At 5 April 2012	<u>£23,641,515</u>	<u>£23,899,652</u>

Restricted Funds represent the Foundation's Expendable Endowment Fund. The Expendable Endowment Fund comprises special receipts, in particular capital items donated to the Foundation over the years, and subsequent movements. Realised and unrealised movements on investments held for the Expendable Endowment Fund are credited or charged to the Fund on an annual basis.

Income arising from the Expendable Endowment Fund Investments is credited directly to the Income Fund, and is applied for the purposes of the Foundation as detailed in the Trustees' Report.

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	3,026	-	3,026
Investments	-	23,539,342	23,539,342
Current assets less total liabilities	396,138	102,173	498,311
	<u>£399,164</u>	<u>£23,641,515</u>	<u>£24,040,679</u>

14. PENSION COSTS

Eligible staff participate in earmarked defined contribution schemes for each staff member, managed by various insurance companies. The Foundation contributes 9% of pensionable salary.

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: MERSEYSIDE

1. <u>ADVICE</u> (3 grants)	£
The Debt Advice Network	10,170
<i>support towards the salary costs of a specialist Debt Advisor (Year 1 of 2)</i>	
Sefton Advocacy	9,000
<i>the salary of a Volunteer Coordinator & Trainer (Year 3 of 3)</i>	
St Helens District Citizens Advice Bureau	5,000
<i>salary for a debt advisor</i>	
TOTAL	24,170
2. <u>BLACK & ETHNIC MINORITY ORGANISATIONS</u> (13 grants)	£
Aden Community Association (Merseyside) Ltd	6,000
<i>running costs</i>	
Anthony Walker Foundation	5,000
<i>running costs (Year 2 of 2)</i>	
Asylum Link Merseyside	5,000
<i>Volunteer Co-ordinator salary and other volunteer costs (Year 2 of 3)</i>	
Bakotcha Community Association	1,500
<i>running costs and volunteers' expenses</i>	
Chara Trust	5,000
<i>salary of an Administration Support Officer (Year 2 of 2)</i>	
Congolese Association of Merseyside	2,500
<i>Volunteers development and programme costs (Year 1 of 1)</i>	
Granby Somali Women's Group	7,500
<i>salary of a part-time Support Worker (Year 1 of 3)</i>	
Irish Community Care Merseyside	7,500
<i>salary of an Outreach Worker for 3 years (Year1 of 3)</i>	
Kenyan Community Association	2,820
<i>Indigenous Health project</i>	
Kuumba Imani Millennium Centre	10,000
<i>the salary of the Chief Executive Officer (Year 1 of 2)</i>	
Merseyside Chinese Community Development Association	5,000
<i>the running costs of the Befriending Plus scheme for 3 years (Year 3 of 3)</i>	
Merseyside Polonia	5,480
<i>Merseyside Polonia Forum</i>	
Merseyside Refugee & Asylum Seekers Pre & Post Natal Support Group (MRANG)	3,600
<i>running costs (Year 2 of 2)</i>	
TOTAL	66,900
3. <u>CARERS</u> (4 grants)	£
Halton Carers Centre Ltd	5,500
<i>salary for a carers support worker post</i>	
South Liverpool Voluntary Inclusion Programme (VIP)	6,000
<i>the salary of a part-time Development Worker for 3 years (Year 3 of 3)</i>	
Role On	1,242
<i>social activities for former carers</i>	
Wirral Holistic Care Services (Therapeutic Cancer Care)	4,767
<i>emotional and psychological support & training for carers (Year 2 of 3)</i>	
TOTAL	17,509
4. <u>CHILDCARE</u> (1 grant)	
Queens Road Neighbourhood Centre	9,825
<i>running costs of pre-school, after-school and play schemes for 2 years</i>	
TOTAL	9,825

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: MERSEYSIDE

	£
5. COMMUNITY ORGANISATIONS (17 grants)	
Chain Lane Community Centre <i>running costs of the IT drop in centre (Year 1 of 1)</i>	4,046
Church Road Neighbourhood Resource Centre <i>running costs</i>	3,000
Croxtheth and Gillmoss Community Council <i>increased hours for two part time Support Workers</i>	5,000
Dovecot Multi Activity Centre <i>salary of the Community Development Worker for 3 years</i>	5,000
The Florence Institute Trust Ltd <i>the salary of a Supervisory Receptionist (Year 1 of 2)</i>	9,340
Gabriel Care <i>supported shopping service for elderly</i>	4,960
Kirkby Seniors Collaborative <i>salary for a chair based exercise instructor</i>	1,200
Linaker Links Community Trust <i>computers and community enhancing project (Year 1 of 1)</i>	900
Netherton Park Community Association <i>running costs for 3 years (Year 2 of 3)</i>	3,000
New Futures Speke Garston <i>start up costs (One off - full costs)</i>	7,600
Newton-le-Willows Family & Community Association <i>the salary of the Office Administrator (year 2 of 3)</i>	5,000
Open Door Community Project and HT TK Community Project <i>the Project Manager's salary for 3 years (Year 1 of 2)</i>	10,000
Overchurch Residents Association <i>running costs (Year 2 of 2)</i>	3,275
Sevenoaks Community Group <i>running costs Year 1 of 1)</i>	1,000
St Luke's Community Centre <i>the salary of a Community Development Worker (Year 2 of 2)</i>	5,000
St Robert Bellarmine Over 50's Club <i>running costs of the over 50's club</i>	500
West Everton Community Council <i>part funding salary of a caretaker (Year 1 of 2)</i>	2,500
TOTAL	71,321

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: MERSEYSIDE

6. <u>DISABLED PEOPLE (6 grants)</u>	£
Halton Autistic Family Support Group Ltd - HAFS <i>the costs of the 2011 Activities Programme</i>	5,000
Independent Disabled Peoples Forum <i>project costs over two years (Year 2 of 2)</i>	7,300
Moving on With Life & Learning (Ltd) <i>training in Health and Wellbeing</i>	4,982
Southport Access for Everyone (SAFE) <i>running costs</i>	1,000
Twinkle House <i>running costs (Year 2 of 2)</i>	5,000
West Lancs Disability Helpline Ltd <i>for volunteers' expenses and telephone costs</i>	5,000
TOTAL	<u>28,282</u>
7. <u>FAMILY SUPPORT (7 Grants)</u>	£
Chesnut Grove Parent Support Group <i>the salary of a Playgroup Supervisor</i>	5,000
Families Fighting for Justice <i>running costs (Year 2 of 3)</i>	3,000
Famil Unrestricted Income Fund £98,378 (2010; (£4,745)	10,000
SNAP Restricted Expendable Endowment Fund £23,907,573 (2010; £24,367,925)	
Home-Start Knowsley (Ltd) <i>the salary and costs of a Project/Group Worker (Year 3 of 3)</i>	5,000
Huyton Parish Family Welfare Fund <i>salary of a Family Project Co-ordinator (Year 2 of 2)</i>	5,000
Lister Steps Ltd <i>minor accessibility adaptations to the building</i>	1,144
Wirral Resource Centre & Toy Library <i>the salaries of an Administrator and Nursery Assistant (Year 1 of 2)</i>	11,025
TOTAL	<u>40,169</u>
8. <u>GRASSROOTS SOCIAL HEALTH (5 grants)</u>	£
Joint Forum <i>salary of the Development Worker</i>	5,000
Liverpool ADHD Foundation <i>costs of change management</i>	5,000
Over Sixty Community Activities and Resources O.S.C.A.R. <i>10 weeks of taster activities for elderly</i>	2,100
Shadow Counselling <i>supervisions and running costs</i>	4,000
Stella Maris Social Enterprise <i>gardening equipment for dementia care centre</i>	649
TOTAL	<u>16,749</u>

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: MERSEYSIDE

9. <u>HIV/AIDS (1 grant)</u>	£
Sahir House	9,944
<i>2 part time Support Workers salaries and peer group activities.</i>	
TOTAL	<u>9,944</u>
10. <u>HOMELESS PEOPLE (1 grant)</u>	£
MerseySTRIDE CIC	3,000
<i>equipment for a Volunteer Programme</i>	
TOTAL	<u>3,000</u>
11. <u>REFUGEES/ASYLUM SEEKERS (1 grant)</u>	£
Support for Asylum Seekers	3,750
<i>the relief of hardship among asylum seekers and refugees on Merseyside (Year 3 of 3)</i>	
TOTAL	<u>3,750</u>
12. <u>SOCIAL WELFARE (2 grants)</u>	£
Fare Share Community Food Network	5,000
<i>running costs of the Speke distribution centre for 2 years (Year 1 of 2)</i>	
PSS (Special Grants Committee)	6,750
<i>the provision of grants for individuals in need (Year 3 of 3)</i>	
TOTAL	<u>11,750</u>
13. <u>TRAINING FOR COMMUNITY GROUPS (1 grant)</u>	
Voluntary & Community Action Wirral (VCA Wirral)	5,846
<i>Wirral Trustee Network</i>	
TOTAL	<u>5,846</u>

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: MERSEYSIDE

14. WOMEN (11 grants)	£
4 Your Future Ltd	3,718
<i>career development programmes for mothers at two Children's Centres</i>	
Apex Trust	5,000
<i>running costs</i>	
Halton Women's Centre (The Relationship Centre)	8,950
<i>the salary of a Community Advocate and running costs</i>	
Knowsley Domestic Violence Support Services	5,000
<i>the salary of a Integrated Partner's Support Service Worker (Year 2 of 2)</i>	
Rape & Sexual Abuse (RASA) Centre	10,000
<i>salary of the Volunteer Co-ordinator and the Volunteer Programme (Year 2 of 3)</i>	
ROOD Vintage Bizarre	2,450
<i>ROOD girls workshop</i>	
South Liverpool Domestic Abuse Services (SLDAS) ex Speke Garston Domestic Violence Project	4,950
<i>volunteer training programmes (Year 1 of 2)</i>	
Steps to Freedom Ltd	5,760
Counsellors' sessional fees for 2 years (Year 1 of 2)	
Wirral Women & Children's Aid	7,500
<i>the salary and costs of an Outreach Resettlement Worker (Year 2 of 2)</i>	
Women's Empowerment Network (WEN) - Norris Green	3,760
<i>running costs</i>	
Womens Enterprising Breakthrough (WEB)	2,500
<i>running costs</i>	
TOTAL	59,588
15. YOUNG PEOPLE (13 grants)	£
Castle Kids Fun Club	1,133
<i>first aid training for volunteers and running costs</i>	
C.E.L.L.S. (Choices, Education, Lifelong Learning, Skills)	7,613
<i>running costs and salary of the Volunteers' Mentor</i>	
Croxteth Gems Community Association	10,890
<i>cost towards the Centre Manager's salary</i>	
Garston Adventure Playground Ltd	4,000
<i>9 weeks of holiday play schemes</i>	
Halebank Youth Club	2,688
<i>salaries for youth leader and assistant</i>	
Halewood Youth in Community Centre	7,951
<i>a salary of the Centre Manager for 3 years (Year 1 of 2)</i>	
The Methodist Centre	8,132
<i>salary of a BME Girls and Young Women's Worker</i>	
Norris Green Youth Centre Ltd	10,000
<i>Centre Co-ordinator & Administrator salaries (Year 1 of 3)</i>	
Oasis Centre for Young People	4,706
<i>running costs of the Junior Youth Club including salaries for two group leaders (Year 2 of 3)</i>	
Old Swan Youth Club	5,000
<i>running costs (Year 1 of 3)</i>	
Phoenix Community & Youth Project	6,473
<i>young women's health</i>	
Tranmere Action Group	5,000
<i>running costs of the club (Year 3 of 3)</i>	
Walton Youth Project	7,000
<i>salary of a Project Co-ordinator (Year 1 of 2)</i>	
Yellow House	8,566
<i>contribution to running costs</i>	
TOTAL	89,152
TOTAL MERSEYSIDE GRANTS (86 grants)	457,955

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: NORTHERN IRELAND

<u>1. ADVICE (2 grants)</u>	£
Craigavon Independent Advice Centre	5,000
<i>tutor fees and course expenses (Year 1 of 1)</i>	
Omagh Independent Advice Services	4,500
<i>running costs and training (Year 1 of 2)</i>	
TOTAL	<u>9,500</u>
<u>2. BLACK & MINORITY ETHNIC ORGANISATIONS (3 grants)</u>	£
Dialogue for Diversity	4,500
<i>salary (Year 1 of 1)</i>	
Chinese Welfare Association	2,895
<i>Tutor fees and course expenses for Mandarin lessons (Year 2 of 2)</i>	
Polish Association Northern Ireland	3,000
<i>office equipment (Year 1 of 1)</i>	
TOTAL	<u>10,395</u>
<u>3. CHILDCARE (6 grants)</u>	£
Bo Peeps Playgroup	2,000
<i>running costs (Year 1 of 1)</i>	
Burnfoot Playgroup	1,960
<i>play equipment (Year 1 of 1)</i>	
Busy Bees Playgroup, Burren	2,000
<i>play equipment (Year 1 of 1)</i>	
Little Flower Playgroup	4,945
<i>running costs (Year 1 of 1)</i>	
Little Rascals Community Playgroup	2,000
<i>running costs (Year 1 of 1)</i>	
Roundabout Playgroup	2,000
<i>running costs (Year 1 of 1)</i>	
TOTAL	<u>14,905</u>

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: NORTHERN IRELAND

4. COMMUNITY ORGANISATIONS (11 grants)	£
Ardoyne Association	5,000
<i>salary contribution (Year 1 of 1)</i>	
Burren Community Forum Ltd.	5,000
<i>running costs (Year 1 of 1)</i>	
Carnary Community Association	4,000
<i>running costs (Year 1 of 1)</i>	
Dromboughil Community Association	5,000
<i>volunteers expenses and training (year 1 of 1)</i>	
Drumgallon Area Community Association	2,318
<i>room hire, tutor and course costs (year 1 of 1)</i>	
Glenanne, Loughgilly & Mountnorris C D A	4,976
<i>running costs (Year 1 of 1)</i>	
Glenariff Improvement Group	5,000
<i>running costs (Year 1 of 1)</i>	
Larne Community Development Project	3,710
<i>running costs (Year 1 of 1)</i>	
L A Project	5,000
<i>running costs and salary contribution (Year 1 of 1)</i>	
Mosside Development Group	4,400
<i>running costs (Year 1 of 1)</i>	
North West Tongues, Tones and Tapping	2,000
<i>tutor fees and venue hire (year 1 of 1)</i>	
TOTAL	46,404
5. DISABLED PEOPLE (2 grants)	£
Autism NI North Coast Branch, Youth Group	5,000
<i>running costs (Year 1 of 1)</i>	
Foyle Sign Language Centre	5,000
<i>Volunteer training and running costs (Year 2 of 2)</i>	
TOTAL	10,000
6. FAMILY SUPPORT (3 grants)	£
Home Start Ards Comber and Peninsula Area	3,710
<i>volunteer recruitment and training costs (Year 1 of 1)</i>	
NI Newpin	5,000
<i>running costs (Year 1 of 1)</i>	
Rainbow Child and Family Centre	4,415
<i>equipment for interactive play prog (Year 1 of 1)</i>	
TOTAL	13,125
7. HOMELESS PEOPLE (1 grant)	£
Homeplus NI Ltd.	5,500
<i>volunteer expenses and outreach costs (Year 1 of 1)</i>	
TOTAL	5,500

JOHN MOORES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2012

15. DONATIONS PAID

CHARITABLE DONATIONS: NORTHERN IRELAND

8. SECOND CHANCE LEARNING (2 grants)	
Community Focus Learning	3,330
<i>tutor fees, venue hire and expenses (Year 1 of 1)</i>	
The Hope Centre	4,195
<i>room hire and equipment (Year 1 of 1)</i>	
TOTAL	<u>7,525</u>
9. SOCIAL WELFARE (3 grants)	
Inter Church Addictions Project	5,000
<i>running costs, volunteer recruitment, training and support (Year 1 of 1)</i>	
Belfast Butterfly Club	1,822
<i>Volunteer training and development (Year 2 of 2)</i>	
Strabane Community Unemployed Group	4,432
<i>volunteer expenses, chairs, printer, laptop and video projector (Year 1 of 1)</i>	
TOTAL	<u>11,254</u>
10. TRAINING FOR COMMUNITY GROUPS (1 grant)	
Creggan Pre-school & Training Association	2,580
<i>running costs (Year 1 of 1)</i>	
TOTAL	<u>2,580</u>
11. WOMEN (4 grants)	
Atlas Women's Centre	5,000
<i>tutor fees and running costs</i>	
Foyle Women's Information Network	5,000
<i>salary contribution (Year 1 of 1)</i>	
Greater Glen Women's Group	4,000
<i>10 laptops (Year 1 of 1)</i>	
Loup Women's Group	3,210
<i>running costs and tutor fees (Year 1 of 1)</i>	
TOTAL	<u>17,210</u>
12. YOUNG PEOPLE (3 grants)	
Corpus Christi Youth Centre	5,000
<i>tutor fees (Year 1 of 1)</i>	
Dunclug Youth Forum	2,370
<i>running costs (Year 1 of 3)</i>	
John Paul II Youth Club	4,830
<i>volunteer expenses on a receipt basis (Year 1 of 1)</i>	
TOTAL	<u>12,200</u>
TOTAL NORTHERN IRELAND (41 grants)	160,598
RETURNED GRANTS IN YEAR	<u>-£8,539</u>
GRAND TOTAL OF ALL GRANTS (127 grants)	<u>£610,014</u>