

Charity registration number 253481

**JOHN MOORES FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# JOHN MOORES FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Barnaby Moores Nicola Eastwood Christina Mee Kevin Moores John Davis
<b>Grants Director</b>	Phil Godfrey
<b>Charity number</b>	253481
<b>Principal address</b>	1st Floor Front Office 96 Bold Street Liverpool L1 4HY
<b>Auditor</b>	BWM Tempest Suite 5.1 12 Tithebarn Street Liverpool L2 2DT
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Investment advisors</b>	Veritas Investment Managers 90 Long Acre London WC2E 9RA  Rathbone Investment Management Limited Port of Liverpool Building Pier Head Liverpool L3 1NW

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# JOHN MOORES FOUNDATION

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# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

### **Objectives and activities**

John Moores Foundation was set up by Trust Deed on 30 December 1964 with the object of providing funds for charitable purposes. The Foundation was registered as a charity on 15 August 1967, charity number 253481.

The Foundation is a grant making charitable trust. The aims and objectives of the Foundation were widely drawn at the beginning to allow for changing patterns of need. Current policy is to confine giving to the following areas:

- I Merseyside is the first concern of the trustees and receives around 60-75% of the annual grant total.
- II Northern Ireland on average receives around 25% of the annual grant total.
- III One-off exceptional grants are rare and unspecific and are to causes that interest trustees.

Trustees do not respond to unsolicited requests in category III

The accounts comply with current statutory requirements and the Foundation's governing documents.

### **Policy**

Grant making is directed at any scheme which will help people achieve something important to them and therefore build up the confidence to go further. As a broad general rule, small schemes are preferred because capacity and ambition are likely to be better matched and people are more likely to be stimulated to further effort. Large schemes tend to remove control and management from the people they are meant to benefit, and vest it in people whose ambitions may be very different.

The object of the trust is not to alleviate current special needs but rather to promote self-esteem and a sense of personal value amongst our less-privileged fellow-citizens. Funding is targeted at organisations in the area of Merseyside (including Skelmersdale, Ellesmere Port and Halton) and in Northern Ireland.

Preference is given to those types of organisations and their projects that are:

- trying to build and strengthen communities
- working in partnership with others
- carrying out trust building initiatives
- addressing previously unmet needs
- providing advice and support
- trying to change attitudes and broaden horizons

# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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The support delivered by organisation/project should aid the following beneficiaries:

- Those suffering from poverty and financial crisis
- Those in poor physical or mental health
- Black, Asian and minority ethnic people
- Refugees
- Women including girls
- Children and young people aged 5 to 25
- Those suffering discrimination
- Families needing support
- Homeless people
- Carers
- Adults with few or no educational qualifications

Grants that the Foundation makes are towards:

- Running costs
- Salaries
- Capacity building
- Volunteer training and out-of-pocket expenses
- Project costs

No grants are made to individuals.

Trustees will continue to review the Foundation's grant making policy at regular intervals.

## Achievements and performance

### Grant making 2022/2023

#### Statistics

During the year 2022/23, 189 applications were received (143 in 2021/22), of which 113 were from Merseyside (110 in 2021/22), 70 from Northern Ireland (31 in 2021/22) and 6 from other areas (2 in 2021/22).

In 2022/23 in Merseyside, 94 grants were paid totalling £608,190 (compared with 89 grants and £518,395 in 2021/22). Of these, 33 were revenue grants of more than one year (18 in 2021/22). Approximately 47% of grants given in Merseyside were for £5,000 or less (54% in 2021/22) with an average of £6,470 (£5,825 in 2021/22).

In 2022/23 in Northern Ireland, 47 grants were paid totalling £179,440 (compared with 50 grants totalling £207,188 in 2021/22). 1 revenue grant of more than one year was paid out (4 in 2021/22). In Northern Ireland 100% of grants were for £5,000 or less (100% in 2021/22), with an average of £3,738 (£4,141 in 2021/22).

A complete list of grants paid during the year is at the end of this report.

# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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#### Trends

The total number of Merseyside applications considered at trustees' meetings in 2022/23 increased to 122 (99 in 2021/22). 67 new grants were approved which is a rise on the previous financial year (65 in 2021/22). The total amount given of £836,429 represents a sizeable increase on the previous year (£589,865). The growth in grant expenditure is likely to be a reflection of the surge in applications received and multiyear grants awarded at meetings in 2022/23 (25 grants) compared to 2021/22 (22).

In year 2022/23, trustees committed £421,979 for second and third year grant payments compared to 2021/22 when £226,370 was given for years two and three. This is a substantial uplift in multiyear commitments for JMF, and is likely to affect new grants allocation for the year to come. The escalation may also be a reflection of the much higher total amount request by applicants in 2022/23, this came to £2,413,992 (£1,535,662 in 2021/22).

*The trend in larger grants given (grants over £7,500 per annum) has increased sharply to 26, in comparison to 19 grants in 2021/22.*

The highest number of applications received in 2022/23 in Merseyside, remained those from Grassroots Social Health Initiatives, Young People's and Community Organisations projects. No requests were received in Second Chance Learning, Joint Working and Trust Building Initiatives or Training for Voluntary Organisations categories.

Notable changes in 2022/23 in the total amount requested in comparison to 2021/22 on Merseyside were registered for

- \* BAME Organisations (£145,173 vs £51,690)
- \* Carers (£23,536 vs £54,386)
- \* Local Community Groups (£290,430 vs £181,517)
- \* Grassroots Social Health (£598,350 vs £311,734)
- \* Equality and Diversity (£257,680 vs £97,205)
- \* Women (£136,186 vs £99,254)
- \* Children and Young People (£486,722 vs £309,155)

The most common categories of application received in Northern Ireland in 2022/23 were Local Community Groups (23), Family Support (11) and Grass Social health Initiatives (9). No applications were received for the Homeless People category.

JMF's most funded area remains Liverpool, followed by Sefton, Northern Ireland, Wirral and Merseyside wide.

#### Monitoring of grants made

The policy of the trustees is to monitor all grants made through written reports and visits wherever possible. The Grants Monitoring & Evaluation Worker undertakes this task in Merseyside and the NI Trust Officer in Northern Ireland.

#### Outstanding commitments

A number of grants were agreed, either during the year or in previous years, but had not been taken up by 5 April 2023. All grant offers remain open for 12 months although occasionally, in exceptional circumstances, this period of offer is extended. At the end of 2022/23 there were 76 such grants outstanding (45 in 2021/22), with a total value of £524,450 (£291,370 in 2021/22), some of them payable over more than one year.

# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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#### Financial review

Total income for the year was £595,502, an increase of £50,550 on the previous year. Total expenditure amounted to £1,499,480, an increase of £270,241 on the previous year.

There were realised losses of £441,343 (realised gains of £635,873 in 2022) and unrealised losses of £1,257,985 (unrealised gains in 2022 of £1,490,426) resulting in a deficit for the year of £2,597,305 (surplus in 2022 of £1,442,012).

As a result of these movements, funds held at the year end totalled:

- Unrestricted Fund -£177,243 (2022; £266,273).
- Expendable Endowment Fund £29,771,040 (2022; £31,924,829).

#### Reserves Policy

The Trustees have the discretionary power to convert part or all of the Restricted Expendable Endowment Fund into income and apply such funds for the purposes of the Foundation. In the absence of exceptional circumstances which require such action, the Trustees will continue to invest Expendable Endowment Fund assets and utilise income generated therefrom for the purposes of the Foundation.

On the Unrestricted Income Fund, year on year the Trustees plan to make full distributions of available income, subject to making adequate reserves for known and future potential liabilities and commitments. In line with their stated reserves policy, the Trustees have reduced the balance held on Unrestricted Income Fund from £766,610 in April 2003 to -£177,243 at 5 April 2023.

#### Investment Policy

During the last year, Rathbones and Veritas investment managers each attended a grant meeting and delivered their financial reviews.

The trustees' investment policy is to seek a balance between capital and income growth, consistent with achieving a reasonably high level of income and a low level of capital volatility, whilst protecting the capital from the effects of inflation.

The Foundation is entirely funded by distributions from its portfolio. This income enables the charity to achieve its charitable objectives of supporting community organisations carrying out charitable work in Merseyside and Northern Ireland.

The Foundation has no defined benefit pension scheme or pension asset and, therefore, has no risk of any material pension liability.

The Foundation's assets can be invested widely and should be diversified by asset class, and by security. Asset classes may include: cash, bonds, equities, property, structured products, commodities, hedge funds, private equity and any other asset that is deemed suitable. The following is not permitted: direct exposure to arms and tobacco related stocks. Trustees have also asked both managers to disinvest from fossil fuels.

#### Risk Assessment

The trustees examine the major risks that the Foundation faces each year. JMF has developed systems to monitor and control these risks to mitigate any impact that they may have on the Foundation in the future.

#### Public Benefit

Our grant making activities in 2022/23 demonstrated, in all accepted definitions, that John Moores Foundation provides charitable services that are of public benefit. We will continue to hold the delivery of public benefit as a key driver of our work.

# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **Future Plans**

The Foundation aims to maintain its annual grant giving at approximately £700,000. The trustees continue to wish only to fund projects of real quality and reserve the right to turn down applications which may appear to fall within our criteria. The Foundation will particularly welcome applications from groups which have not been funded by it previously, and which meet the selection criteria and grant priorities that remain as set out in this report and on the Foundation's website, [www.jmf.org.uk](http://www.jmf.org.uk).

Other plans include possible changeover from the charity structure to a Charitable Incorporated Organisation, consideration of becoming a Living Wage Funder and joining the Funders' Commitment on Climate Change scheme.

Finally, a notice has been received from JMF's website developer of his plans to close down his company in January 2025. A new website support will be thought out in time leading to the closure of the business.

### **Structure, governance and management**

John Moores Foundation was set up by a Trust Deed on 30 December 1964, with the object of providing funds for charitable purposes. The Foundation was registered as a charity on 15 August 1967, charity number 253481.

The trustees who served during the year were:

Barnaby Moores  
Nicola Eastwood  
Christina Mee  
Kevin Moores  
John Davis

The Board of Trustees administers the Foundation. Trustees are appointed by the Board of Trustees. The Board regularly reviews the range of skills amongst trustees. The chair is appointed by the trustees.

New trustees are found from the contacts and networks of existing trustees. When recruiting new trustees the board looks for individuals with skills and experience which are of value to the Foundation and which are not represented by existing trustees. Potential trustees are invited to attend board meetings as observers and are provided with a pack of information including recent accounts and a copy of the trust deed. When new trustees join the board they are provided with further information regarding finances, governance and charitable objectives including minutes of trustees' meetings for the previous year.

Trustees are highly experienced individuals and have a good understanding of what is involved in being the trustee of a charitable foundation. Where appropriate, the Foundation supports the training of trustees including, for example, attendance at seminars organised by the Association of Charitable Foundations of which the Foundation is a member.

The trustees meet at least four times a year to consider recommendations for, and make final decisions on, the awarding of grants. The day-to-day administration of grants and the processing of applications prior to consideration by the trustees is delegated to the Grants Director who is supported by a small team of staff.

In Northern Ireland, the advisory group continues to meet 2-3 times a year to make recommendations on grants across the charitable sector; there are five Northern Ireland advisors at present.

The performance of all staff members is subject to annual review. Every February or March, each employee completes an appraisal form, on which they assess their achievements and performance over the past year in comparison to their job description and the goals agreed with their line manager (normally the Grants Director or, in the case of his own appraisal, the Chair of Trustees) in their previous appraisal. They then meet with their line manager to discuss the appraisal, set goals for the coming year and agree any required professional development. The outcomes of this process are reported to the Trustees, who then decide on any pay increases to be made from that April.

# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **Trustees**

No new trustees have been appointed in 2022/23.

Trustees are continuously looking to increase their numbers and range of skills, backgrounds and experiences.

### **Staff**

Year 2022/23, brought back more predictable working conditions within the Foundation, with the office adapting a hybrid working practice.

JMF has remained engaged in networking with the Merseyside Charitable Trusts Group and its partners. In addition, The Foundation stayed in conversation with a number of organisations supporting communities and the voluntary sector on Merseyside, particularly the CVSSs.

Bernard Black the Northern Ireland Trust Officer retired at the end of 2022, after 17 years at JMF. The Trustees and two staff travelled to Belfast to a farewell for Bernard and a get-together with the NI Advisory Board. Donna McAnneny has been confirmed as Bernard's successor after successfully completing her probation period in April 2023. Donna has settled well into her new role and remains in close contact with the NI Advisory Board.

In October 2022, staff and trustees met to discuss future Aims and Values of the Foundation. The conversation led to a number of small changes reflected in the now updated Funding Policy leaflet.

A number of potential advisers to JMF's board were approached by the Grants Director over the year. As yet, no new trustees joined the existing board. However, comments on applications have been received and the hope is that this will continue, with a view to expand the board in the near future.

### **Office**

JMF's website continues to be updated as and when needed.

Office PCs migration to Microsoft Exchange 365 was completed effectively in autumn 2022.

The Foundation regularly submits its funding figures to the 360 Giving platform allowing for JMF to be a part of an open data source through the GrantNav website.

In May 2022, JMF completed its annual data protection deletion. The charity also continues to register with the Information Commissioner's Office.

JMF's Annual Return was filed to Charity Commission in January 2023.

Continuous efforts have been made to update the details of Jane Moores' Life Policy held at Aviva. Some progress has been made in the past year, however the communication with Aviva remains very arduous.

In the past year staff took part in various webinars, seminars and community meetings. Occasional crossover of job roles was encouraged to continue staff's professional development.

# JOHN MOORES FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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The trustees' report was approved by the Board of Trustees.

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**Barnaby Moores**

Trustee

Dated: .....

# JOHN MOORES FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2023*

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JOHN MOORES FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF JOHN MOORES FOUNDATION

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#### Opinion

We have audited the financial statements of John Moores Foundation (the 'charity') for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# JOHN MOORES FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JOHN MOORES FOUNDATION

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

# JOHN MOORES FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JOHN MOORES FOUNDATION

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In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**BWM**

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**Chartered Accountants  
Statutory Auditor**

Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

BWM is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# JOHN MOORES FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

### Current financial year

	Notes	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>					
Investments	3	595,102	-	595,102	544,952
Other income	4	400	-	400	-
<b>Total income</b>		<u>595,502</u>	<u>-</u>	<u>595,502</u>	<u>544,952</u>
<b><u>Expenditure on:</u></b>					
Raising funds	5	-	198,730	198,730	210,365
Charitable activities	6	1,300,750	-	1,300,750	1,018,874
<b>Total expenditure</b>		<u>1,300,750</u>	<u>198,730</u>	<u>1,499,480</u>	<u>1,229,239</u>
Net gains/(losses) on investments	12	-	(1,693,327)	(1,693,327)	2,126,299
<b>Net income/(expenditure) for the year</b>		<u>(705,248)</u>	<u>(1,892,057)</u>	<u>(2,597,305)</u>	<u>1,442,012</u>
Transfers between funds	21	261,732	(261,732)	-	-
<b>Net movement in funds</b>		<u>(443,516)</u>	<u>(2,153,789)</u>	<u>(2,597,305)</u>	<u>1,442,012</u>
<b>Reconciliation of funds</b>					
Fund balances at 6 April 2022		266,273	31,924,829	32,191,102	30,749,090
<b>Fund balances at 5 April 2023</b>		<u>(177,243)</u>	<u>29,771,040</u>	<u>29,593,797</u>	<u>32,191,102</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# JOHN MOORES FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### Prior financial year

		Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Investments	3	544,952	-	544,952
<b>Total income</b>		544,952	-	544,952
<b><u>Expenditure on:</u></b>				
Raising funds	5	-	210,365	210,365
Charitable activities	6	1,018,874	-	1,018,874
<b>Total expenditure</b>		1,018,874	210,365	1,229,239
Net gains/(losses) on investments	12	-	2,126,299	2,126,299
<b>Net (expenditure)/income</b>		(473,922)	1,915,934	1,442,012
Transfers between funds	21	595,656	(595,656)	-
<b>Net movement in funds</b>		121,734	1,320,278	1,442,012
<b>Reconciliation of funds</b>				
Fund balances at 6 April 2021		144,539	30,604,551	30,749,090
<b>Fund balances at 5 April 2022</b>		266,273	31,924,829	32,191,102

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# JOHN MOORES FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		7,424		9,280
Tangible assets	14		3,310		4,137
Investments	15		29,771,040		31,924,829
			<u>29,781,774</u>		<u>31,938,246</u>
<b>Current assets</b>					
Debtors	17	99,193		92,949	
Cash at bank and in hand		318,935		509,603	
		<u>418,128</u>		<u>602,552</u>	
<b>Creditors: amounts falling due within one year</b>	18	(439,140)		(264,066)	
Net current (liabilities)/assets			<u>(21,012)</u>		<u>338,486</u>
<b>Total assets less current liabilities</b>			29,760,762		32,276,732
<b>Creditors: amounts falling due after more than one year</b>	19		(166,965)		(85,630)
<b>Net assets</b>			<u>29,593,797</u>		<u>32,191,102</u>
<b>The funds of the charity</b>					
Endowment funds	21		29,771,040		31,924,829
Unrestricted funds	22		(177,243)		266,273
			<u>29,593,797</u>		<u>32,191,102</u>

The accounts were approved by the Trustees on .....

.....  
Barnaby Moores  
Trustee

# JOHN MOORES FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	26		(1,246,232)		(1,166,009)
<b>Investing activities</b>					
Purchase of investments		(6,849,901)		(4,916,921)	
Proceeds on disposal of investments		6,307,513		6,322,012	
Dividends and interest received		595,102		544,952	
<b>Net cash generated from investing activities</b>			52,714		1,950,043
<b>Net (decrease)/increase in cash and cash equivalents</b>			(1,193,518)		784,034
Cash and cash equivalents at beginning of year			2,704,585		1,920,551
<b>Cash and cash equivalents at end of year</b>	27		1,511,067		2,704,585

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# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **1 Accounting policies**

#### **Charity information**

John Moores Foundation is governed by its Trust Deed dated 30 December 1964 and registered in England and Wales. The principal address is 1st Floor Front Office, 96 Bold Street, Liverpool, L1 4HY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

The Unrestricted Income Fund can be spent on any purpose within the Foundation's objects at the discretion of the trustees.

The Expendable Endowment Fund is primarily for income generation but is expendable at the trustees' discretion. The trustees have the discretion to transfer funds to the unrestricted Income Fund should the need arise.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.5 Expenditure**

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of VAT which cannot be recovered. Grants and donations payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises where the other party has a reasonable expectation of receipt, or when grants are minuted as approved and committed for payment, whichever is earlier.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies (Continued)

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% per annum reducing balance
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#### 1.7 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% per annum reducing balance
--------------------------------	--------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only capital expenditure amounts in excess of £200 per item are capitalised as fixed assets.

#### 1.8 Fixed asset investments

Quoted investments and other investments are stated at current market value at the balance sheet date. All gains and losses, both realised and unrealised, are included in the Statement of Financial Activities.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.13 Retirement benefits**

The Foundation has arranged a defined contribution pension scheme for eligible members of staff. The assets of the scheme are held separately from those of the Foundation, being invested with various pension companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year.

#### **1.14 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### **1.15 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were considered to be no critical accounting estimates or judgements applied in the preparation of these financial statements.

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	589,152	542,311
Bank deposit and money on call interest	5,950	2,641
	<u>595,102</u>	<u>544,952</u>

### 4 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	400	-
	<u>400</u>	<u>-</u>

### 5 Raising funds

	Endowment funds general	Endowment funds general
	2023	2022
	£	£
Investment management	198,730	210,365
	<u>198,730</u>	<u>210,365</u>

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 6 Charitable activities

	Grant expenditure	Grant related support costs	Total	Grant expenditure	Grant related support costs	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Grant funding of activities (see note 7)	1,043,895	-	1,043,895	784,648	-	784,648
Share of support costs (see note 8)	-	240,251	240,251	-	217,940	217,940
Share of governance costs (see note 8)	-	16,604	16,604	-	16,286	16,286
	<u>1,043,895</u>	<u>256,855</u>	<u>1,300,750</u>	<u>784,648</u>	<u>234,226</u>	<u>1,018,874</u>

### 7 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Charitable donations paid - Appendix 1	787,630	725,583
Committed and payable donations at 6 April 2022	(284,370)	(225,305)
Committed and payable donations at 5 April 2023	543,445	284,370
Returned donations	(2,810)	-
	<u>1,043,895</u>	<u>784,648</u>

A complete list of grants paid during the year is at the end of this report.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

8 Support costs	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	208,173	5,000	213,173	188,069	5,000	193,069
Depreciation and amortisation	2,683	-	2,683	3,354	-	3,354
Office rental and costs	29,395	-	29,395	26,517	-	26,517
Audit fees	-	3,960	3,960	-	3,960	3,960
Accountancy	-	7,644	7,644	-	7,326	7,326
	<u>240,251</u>	<u>16,604</u>	<u>256,855</u>	<u>217,940</u>	<u>16,286</u>	<u>234,226</u>
Analysed between						
Charitable activities	<u>240,251</u>	<u>16,604</u>	<u>256,855</u>	<u>217,940</u>	<u>16,286</u>	<u>234,226</u>

These comprise staff and office costs. The majority of these costs support the grant-making activity and are so allocated. A small proportion of support costs is allocated to governance costs.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2022: £nil). No trustees were reimbursed expenses during the year (2022: none).

### 10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

<b>Fees payable to the charity's auditor:</b>	<b>2023 £</b>	<b>2022 £</b>
Audit of the charity's annual accounts	3,960	3,960
<b>Non-audit services</b>		
All other non-audit services	7,644	7,328

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Grants Director	1	1
Administrator	1	1
Other	3	3
	<u>5</u>	<u>5</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	183,077	165,484
Social security costs	14,531	12,731
Other pension costs	15,565	14,854
	<u>213,173</u>	<u>193,069</u>

There were no employees whose annual remuneration was £60,000 or more (2022: none).

### 12 Net gains/(losses) on investments

	Endowment funds general 2023 £	Endowment funds general 2022 £
Revaluation of investments	(1,251,985)	1,490,426
(Loss)/gain on sale of investments	(441,342)	635,873
	<u>(1,693,327)</u>	<u>2,126,299</u>

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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### 13 Intangible fixed assets

	<b>Software £</b>
<b>Cost</b>	
At 6 April 2022 and 5 April 2023	14,500
	<hr/>
<b>Amortisation and impairment</b>	
At 6 April 2022	5,220
Amortisation charged for the year	1,856
	<hr/>
At 5 April 2023	7,076
	<hr/>
<b>Carrying amount</b>	
At 5 April 2023	7,424
	<hr/> <hr/>
At 5 April 2022	9,280
	<hr/> <hr/>

### 14 Tangible fixed assets

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 6 April 2022	9,329
	<hr/>
At 5 April 2023	9,329
	<hr/>
<b>Depreciation</b>	
At 6 April 2022	5,192
Depreciation charged in the year	827
	<hr/>
At 5 April 2023	6,019
	<hr/>
<b>Carrying amount</b>	
At 5 April 2023	3,310
	<hr/> <hr/>
At 5 April 2022	4,137
	<hr/> <hr/>

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 15 Fixed asset investments

	Listed investments £	Unlisted investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>				
At 6 April 2022	29,240,483	489,364	2,194,982	31,924,829
Additions	6,843,444	6,457	-	6,849,901
Valuation changes	(1,257,985)	6,000	-	(1,251,985)
Cash movements	-	-	(1,002,850)	(1,002,850)
Disposals	(6,748,855)	-	-	(6,748,855)
	<u>28,077,087</u>	<u>501,821</u>	<u>1,192,132</u>	<u>29,771,040</u>
<b>Carrying amount</b>				
At 5 April 2023	<u>28,077,087</u>	<u>501,821</u>	<u>1,192,132</u>	<u>29,771,040</u>
At 5 April 2022	<u>29,240,483</u>	<u>489,364</u>	<u>2,194,982</u>	<u>31,924,829</u>

Quoted Investments and other investments are stated at current market value at the balance sheet date. All gains and losses, both realised and unrealised, are included in the Statement of Financial Activities.

The unlisted investment of £501,821 relates to the surrender value of a life insurance policy held with Aviva Life.

### 16 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at cost	1,607,522	2,795,059
Instruments measured at fair value through income and expenditure	28,578,907	29,729,847
	<u>30,186,429</u>	<u>32,524,906</u>
<b>Carrying amount of financial liabilities</b>		
Measured at cost	606,105	349,696
	<u>606,105</u>	<u>349,696</u>

### 17 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Accrued income	96,455	90,473
Prepayments	2,738	2,476
	<u>99,193</u>	<u>92,949</u>

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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### 18 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Grants payable	376,480	198,740
Other creditors	233	-
Accruals and deferred income	62,427	65,326
	<u>439,140</u>	<u>264,066</u>

### 19 Creditors: amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	£	£
Grants payable	<u>166,965</u>	<u>85,630</u>

### 20 Retirement benefit schemes

Eligible staff participate in earmarked defined contribution schemes for staff members, managed by various insurance companies. The Foundation contributes 9% of pensionable salary.

The charge to the statement of financial activities in respect of defined contribution schemes was £15,565 (2022: £14,894).

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 21 Endowment funds

	Balance at 6 April 2021	Expenditure	Transfers	Revaluations gains and losses	Balance at 6 April 2022	Expenditure	Transfers	Revaluations gains and losses	Balance at 5 April 2023
	£	£	£	£	£	£	£	£	£
<b>Expendable endowments</b>									
Expendable Endowment Fund	30,604,551	(210,365)	(595,656)	2,126,299	31,924,829	(198,730)	(261,732)	(1,693,327)	29,771,040
	<u>30,604,551</u>	<u>(210,365)</u>	<u>(595,656)</u>	<u>2,126,299</u>	<u>31,924,829</u>	<u>(198,730)</u>	<u>(261,732)</u>	<u>(1,693,327)</u>	<u>29,771,040</u>

The Expendable Fund comprises special receipts, in particular capital items donated to the Foundation over the years and subsequent movements. Realised and unrealised movements on investments held for the Expendable Endowment Fund are credited or charged to the Fund on an annual basis.

Income arising from the Expendable Endowment Fund Investments is credited directly to the Income Fund and is applied for the purposes of the Foundation as detailed in the Trustees' Report.

Realised and unrealised movements on investments held for the Income Fund are credited to the Fund on an annual basis.

Transfers are made to and from this fund as required in order to match the fund to the investments held and to ensure that the general unrestricted fund has adequate funds to cover grants in excess of income.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 22 Unrestricted income fund

	Balance at 6 April 2021 £	Movement in funds			Balance at 6 April 2022 £	Movement in funds			Balance at 5 April 2023 £
		Income £	Expenditure £	Transfer of funds £		Income £	Expenditure £	Transfer of funds £	
Unrestricted Income Fund	144,539	544,952	(1,018,874)	595,656	266,273	595,502	(1,300,750)	261,732	(177,243)
	<u>144,539</u>	<u>544,952</u>	<u>(1,018,874)</u>	<u>595,656</u>	<u>266,273</u>	<u>595,502</u>	<u>(1,300,750)</u>	<u>261,732</u>	<u>(177,243)</u>

Unrestricted Funds represent the Foundation's Income Fund

Income from Expendable Endowment and Income Fund Investments is credited to the Income Fund and expenditure, primarily related to grants, is charged against this income.

Although the fund is in deficit at the year end the trustees have discretionary power to convert part or all of the Expendable Endowment Fund into income and apply such funds for the purposes of the Foundation.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 23 Analysis of net assets between funds

	Unrestricted Fund	Expendable Endowment Fund	Total Unrestricted	Expendable	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 5 April 2023 are represented by:					
Intangible fixed assets	7,424	-	7,424	9,280	9,280
Tangible assets	3,310	-	3,310	4,137	4,137
Investments	-	29,771,040	29,771,040	-	31,924,829
Current assets/(liabilities)	(21,012)	-	(21,012)	338,486	338,486
Long term liabilities	(166,965)	-	(166,965)	(85,630)	(85,630)
	<u>(177,243)</u>	<u>29,771,040</u>	<u>29,593,797</u>	<u>266,273</u>	<u>31,924,829</u>
				<u>31,924,829</u>	<u>32,191,102</u>

### 24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>2,400</u>	<u>4,800</u>

### 25 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate remuneration	<u>68,726</u>	<u>65,097</u>

No guarantees have been given or received.

There were no other related party transactions in the year.

# JOHN MOORES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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<b>26</b>	<b>Cash generated from operations</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	(Deficit)/surplus for the year	(2,597,305)	1,442,012
	Adjustments for:		
	Investment income recognised in statement of financial activities	(595,102)	(544,952)
	Loss/(gain) on disposal of investments	441,342	(635,873)
	Fair value losses / (gains) on investments	1,251,985	(1,490,426)
	Amortisation, depreciation and impairment of intangible and tangible assets	2,683	3,354
	Movements in working capital:		
	(Increase)/decrease in debtors	(6,244)	5,966
	Increase in creditors	256,409	53,910
	<b>Cash absorbed by operations</b>	<b>(1,246,232)</b>	<b>(1,166,009)</b>
<b>27</b>	<b>Analysis of cash and cash equivalents</b>		
		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Cash at bank and in hand	318,935	509,603
	Cash held within investment portfolio	1,192,132	2,194,982
	<b>Total cash and cash equivalents</b>	<b>1,511,067</b>	<b>2,704,585</b>

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**JOHN MOORES FOUNDATION  
APPENDIX TO THE ACCOUNTS FOR  
THE YEAR ENDED 5 APRIL 2023**

<b>CHARITABLE DONATIONS MERSEYSIDE</b>	<b>2022/23</b>
<b><u>CHILDREN AND YOUNG PEOPLE , (17 grants)</u></b>	
St. Michael's and Lark Lane Community Association <i>two part-time youth workers' salaries, Y1 of 1</i>	£8,100
A.C.Y.P Centre Ltd the salary of the Community Engagement Worker, Y1 of 1	£11,139
Roy Evans Foundation <i>rent, Y1 of 1</i>	£6,000
Evolve - Tackling the Impact of Substance Misuse <i>post Covid sustainability and relaunch of project, Y1 of 1</i>	£5,000
New Horizons Enrichment and Education CIC <i>running costs and salaries of our enrichment and outreach project, Y1 of 1</i>	£7,500
CELLS Project <i>a Volunteer Co-ordinator's salary, Y1 of 2</i>	£7,500
Phoenix Community & Youth Project <i>the Project Manager's salary to secure future funding, Y1 of 2</i>	£5,000
Centre 63 <i>the Missing Link project, Y2 of 2</i>	£5,000
Listening Ear (Merseyside) <i>Emotional Youth Club ? post-counselling group support for CYP, Y2 of 2</i>	£10,000
Edge Hill Youth and Community Centre (ex-Edge Hill Youth Club) <i>sessional workers to deliver youth club &amp; activities, Y1 of 3</i>	£7,500
Methodist Centre <i>two sessional youth workers , materials &amp; overheads and recruitment, Y1 of 3</i>	£9,890
Conquer Life CIC <i>a part time Youth Worker's salary, Y1 of 3</i>	£8,320
Newton Boys and Girls Club <i>towards a part time Youth Worker/Lead, Y1 of 3</i>	£9,984
Shaffesbury Youth Club <i>three part-time Youth Support Workers' salary, Y1 of 3</i>	£7,000
St Cyril's Community & Young People's Project <i>a salary, Y1 of 3</i>	£9,828
St John's Parish Church Widnes <i>an active youth engagement programme, Y2 of 3</i>	£5,000
Priority Youth Project <i>the salary of the part-time sessional youth provision worker, Y2 of 3</i>	£5,000
<b>TOTAL</b>	<b>£127,761</b>

**CHARITABLE DONATIONS MERSEYSIDE**
**2022/23 (continued)**
**GRASSROOTS SOCIAL HEALTH INITIATIVES (20 grants)**

The Liberty Centre <i>the salary of a Refuge Assistant, Y1 of 1</i>	£10,000
Wirral Holistic Care Services <i>a counselling service, salary and running costs, Y1 of 1</i>	£6,000
Mind Balance Solutions CIC <i>counselling sessions, workshops, room hire and the team's salary, Y1 of 1</i>	£5,000
Sefton Support Group (formerly Sefton Cancer Support Group) <i>running costs., Y1 of 1</i>	£3,000
Rebuild with Hope Foundation <i>Community Clothing Project, staffing, venue hire and running costs, Y1 of 1</i>	£4,000
Sean Bailey Wellness CIC <i>Mental Health First Aid in the Community Project, Y1 of 1</i>	£5,880
Womens Friendship Club <i>leaflets, Y1 of 1</i>	£250
Stockbridge Village Ramblers <i>transport costs for ten walks, Y1 of 1</i>	£750
An Inclusive Future Community Interest Company <i>project management delivery time, running costs and specialist training., Y1 of 1</i>	£4,200
Powerfull Beyond all Measure CIC <i>hub running costs, events, salary, Y1 of 1</i>	£8,500
Marine in the Community <i>contribution to salary of Community Director, Y1 of 2</i>	£10,000
Incredible Edible Knowsley <i>salaries, Y2 of 2</i>	£10,400
Liverpool Cancer Care Self Help Group - Sunflowers <i>contribution towards Counselling Manager salary, Y2 of 2</i>	£5,000
Liverpool Cares Ltd <i>a contribution to Social Clubs and Outreach programmes including salaries., Y2 of 2</i>	£5,000
Healthiness Ltd. <i>sessional delivery costs, Y2 of 2</i>	£3,000
Gateway Collective CIC <i>running costs of North Park Community Garden, Y2 of 2</i>	£7,500
Kindred Minds <i>part-funding for the Activity and Volunteer Co-ordinator, Y1 of 3</i>	£4,259
St Helens Mind <i>the salary of an Allotment Project Officer, Y2 of 3</i>	£8,000
Sefton OPERA <i>the salary of the Organisational Manager's salary and core costs, Y2 of 3</i>	£5,000
MHA Communities Cheshire West Scheme <i>a Dementia Support Service, Y3 of 3</i>	£3,000

**TOTAL** £108,739

**CHARITABLE DONATIONS MERSEYSIDE****2022/23 (continued)****LOCAL COMMUNITY GROUPS (15 grants)**

PCC of Christ Church and Holy Trinity Walton Breck <i>running costs and salaries, Y1 of 1</i>	£3,000
Apex Charitable Trust <i>the salary of the CEO, Y1 of 1</i>	£5,000
Kensington Community Learning Centre CIC <i>running digital and employability courses, Y1 of 2</i>	£5,000
Homebaked Co-operative Anfield Ltd <i>co-ordinating volunteer sessions, Y1 of 2</i>	£10,000
Woodvale and Ainsdale Community Association <i>the salary of the Administrator, Y1 of 2</i>	£5,000
West Everton Community Council <i>the salary of the Community Development Manager, Y2 of 2</i>	£5,000
Liverpool Lighthouse <i>Liverpool Lighthouse Food Programme, Y1 of 3</i>	£6,000
Trinity Methodist and URC Church Skelmersdale <i>running costs and equipment, Y1 of 3</i>	£2,000
Opening Doors Project <i>salaries, Y1 of 3</i>	£8,000
L21 Community Network <i>project delivery, volunteer expenses, office costs and publicity, Y2 of 3</i>	£5,000
Trinity Methodist Church Ellesmere Port <i>the salary of a 0.5FT project co-ordinator., Y2 of 3</i>	£5,000
In Another Place <i>the salary of a Development Co-ordinator to build capacity., Y2 of 3</i>	£7,500
Dingle Multi Agency Centre Ltd <i>the community programme and sessional workers fees, Y3 of 3</i>	£3,000
Dingle Multi Agency Centre Ltd <i>emergency funding - interim funding for an on site advisor, Y1 of 1</i>	£2,400
Hope Community Church Aintree (ex-Old Roan Baptist Church) <i>the salary of the part-time Centre Manager, Y3 of 3</i>	£6,000

**TOTAL** £77,900

**CHARITABLE DONATIONS MERSEYSIDE****2022/23 (continued)****EQUALITY AND DIVERSITY, (10 grants)**

OPAL Centre (play)	£5,000
<i>start up costs of the charity: equipment, recruitment, uniforms and rent., Y1 of 1</i>	
Sundowns	£11,000
<i>the salary of the Project Co-ordinator and running costs, Y1 of 1</i>	
Deaf Active	£5,000
<i>an Experiential Learning Programme., Y1 of 1</i>	
Deafness Resource Centre	£14,000
<i>the Advocate's salary and on costs (18 hours), Y1 of 1</i>	
Sefton Council for Voluntary Service	£5,000
<i>Buddy Up Plus Support Officer's Salary and running costs., Y1 of 1</i>	
Mencap Liverpool	£10,000
<i>the Member Activities Programme, including a salary, Y1 of 2</i>	
All Together Now	£5,000
<i>running costs, Y1 of 2</i>	
ASC Inclusion CIC	£5,000
<i>the salary of an Administration Officer, Y2 of 2</i>	
Gateway Community (Halton)	£7,000
<i>an Inspire Programme Support Worker, Y1 of 3</i>	
Windows Project	£7,000
<i>projects for disabled and disadvantaged children, Y2 of 3</i>	
<b>TOTAL</b>	<b>£74,000</b>

**REFUGEES (8 grants)**

SHARe Knowsley	£10,000
<i>the support worker, Y1 of 2</i>	
Bridge 2 (Liverpool) CIC	£6,000
<i>running costs specifically utilities, Y2 of 2</i>	
Support for Asylum Seekers	£10,000
<i>emergency support for people seeking asylum and refuge, Y1 of 3</i>	
Refugee Women Connect	£5,000
<i>running costs, Y1 of 3</i>	
Migrant Workers Sefton Community	£5,000
<i>sessional fees for refugees-migrants-asylum seekers weekly surgery, Y1 of 3</i>	
Womens Health Information and Support Centre	£9,000
<i>the Project Worker's salary, Y2 of 3</i>	
Heart for Refugees	£6,240
<i>Drop-in centre rent costs for three years, Y2 of 3</i>	
Asylum Link Merseyside	£10,000
<i>volunteer expenses for all ALM projects, including "Action Asylum"., Y2 of 3</i>	
<b>TOTAL</b>	<b>£61,240</b>

**CHARITABLE DONATIONS MERSEYSIDE 2022/23 (continued)****WOMEN (INCLUDING GIRLS) (6 grants)**

Swan Women's Centre <i>the befriending service, Y2 of 3</i>	£10,000
Mum's the Word <i>venue, project co-ordinator, sessional instructors, Y1 of 1</i>	£6,000
Sahir House <i>HIV +/- LGBT women seeking asylum project and salary costs, Y1 of 2</i>	£5,000
Venus Charity <i>the Open Access Service, Y2 of 2</i>	£7,000
Chrysalis Centre for Change <i>a shortfall in annual budget, Y1 of 3</i>	£5,000
Sefton Women's & Children's Aid <i>a part-time adult caseworker, Y1 of 3</i>	£10,000
<b>TOTAL</b>	<b>£43,000</b>

**FAMILY SUPPORT (6 grants)**

Connector Media CIC t/a Sewing Rooms <i>a Project Tutor for "SewFab Thermal" Bag, Y1 of 1</i>	£7,000
Milestone Mums <i>a salary and running costs, Y1 of 1</i>	£5,678
Netherton Park Community Association <i>salary costs for the Family Intervention Worker, Y1 of 3</i>	£13,000
Creating Community CIC (formerly Creating Careers CIC) <i>a Family Wellbeing Engagement Worker's salary, Y1 of 3</i>	£6,000
Home-Start Southport & Formby <i>a contribution to the salary of the First Response Co-ordinator, Y1 of 3</i>	£6,000
Child and Family Connect <i>the salaries of the Support Manager and the Referral Manager, Y3 of 3</i>	£3,000
<b>TOTAL</b>	<b>£40,678</b>

**BLACK, ASIAN AND MINORITY ETHNIC PEOPLE (4 grants)**

Citizen Outreach Coalition <i>a part time salary of the Project Manager, Y1 of 1</i>	£5,000
Iranian Liverpool Community <i>running costs, volunteers and students expenses, Y1 of 1</i>	£10,000
Personal Success Ltd <i>tutor fees, admin staff, learner budget running costs, laptops, Y1 of 3</i>	£5,000
Congolese Association of Merseyside <i>running costs, Y3 of 3</i>	£5,000
<b>TOTAL</b>	<b>£25,000</b>

**CARERS (2 grants)**

Caring Connections Ltd <i>part funding the Bereavement Counselling Co-ordinator, Y2 of 2</i>	£7,500
St Helens Carers Centre <i>activities and running costs for young adult carers, Y1 of 3</i>	£7,772
<b>TOTAL</b>	<b>£15,272</b>

**ADVICE AND INFORMATION TO ALLEVIATE POVERTY(3 grants)**

Tailored Advice Services in Communities <i>the Older Persons' Adviser</i>	£5,000
Equality And Employment Law Centre Ltd <i>an Expert Solicitor to carry out supervision and training, Y1 of 2</i>	£5,000
South West Lancashire Independent Community Advice Network <i>the Debt Adviser salary and associated costs, Y2 of 3</i>	£9,600
<b>TOTAL</b>	<b>£19,600</b>

**HOMELESS PEOPLE (2 grants)**

Teardrops supporting Your community <i>the salary of the Homeless Prevention Worker for 3 years, Y1 of 2</i>	£5,000
The Hope Centre <i>the Hope House Homeless Centre Project Leader's salary., Y2 of 3</i>	£5,000
<b>TOTAL</b>	<b>£10,000</b>

**JOINT WORKING AND TRUST BUILDING (1 grant)**

Liverpool Charity and Voluntary Services <i>the cost of providing VCFS capacity building services, Y2 of 2</i>	£5,000
<b>TOTAL</b>	<b>£5,000</b>

**MERSEYSIDE GRANTS TOTAL (94 grants) £608,190**

**CHARITABLE DONATIONS NORTHERN IRELAND 2022/23****LOCAL COMMUNITY GROUPS (17 grants)**

Helping Hands Community Outreach Project <i>running costs, Y1 of 1</i>	£5,000
Lisanelly Regeneration Group <i>running costs, Y1 of 1</i>	£5,000
Community Restorative Justice NEWRY/ARMAGH <i>volunteer Development Event, Volunteer Expenses, community resource for volunteers, Y1 of 1</i>	£5,000
Aghalee Village Hall <i>the children's part of our programme for 2022/23, Y1 of 1</i>	£5,000
040 Cookstown Ltd. <i>rental costs, Y1 of 1</i>	£5,000
Star Neighbourhood Centre <i>support for running cost of the Organisation, Y1 of 1</i>	£5,000
Clooney Estate Residents Association <i>running costs, Y1 of 2</i>	£5,000
Rathfriland & District Regeneration Company Ltd <i>funding requested re activities and running costs, Y1 of 1</i>	£4,990
New Town Together <i>running costs and programme costs, Y1 of 1</i>	£4,000
Martins Lane Area Community Association <i>establishing an Older People's Group, providing activities, workshops, trips, lifelong learning., Y1 of 1</i>	£3,500
Knockmore Community Association <i>running costs, Y1 of 1</i>	£3,500
Carrick Hill Residents Association <i>annual running cost towards the running of our centre., Y1 of 1</i>	£3,413
Rouskey Community and Development Association <i>running costs of the Centre and Volunteers' expenses, Y1 of 1</i>	£3,000
Bonds Street Community Association <i>summer Project, Small Christmas Project, Insurance, Volunteer Costs, Y1 of 1</i>	£2,950
Me You and Them <i>core costs, Y1 of 2</i>	£2,500
Newtownstewart Community Forum <i>seasonal projects, Y1 of 1</i>	£2,000
Church of Ireland Kilkeel <i>seeds of Hope Allotments and Community Garden, Y1 of 1</i>	£1,500
<b>TOTAL</b>	<b>£66,353</b>

**CHARITABLE DONATIONS NORTHERN IRELAND 2022/23 (continued)****FAMILY SUPPORT (8 grants)**

The Link Centre	
<i>English language tutor fees, Y1 of 1</i>	£5,000
Sensory Kids	
<i>sensory voyager for children with autism and learning difficulties, Y1 of 1</i>	£4,500
The HUBB	
<i>running costs for mariners afterschool care, Y1 of 1</i>	£4,420
Lisburn Downtown Centre	
<i>running costs, Y1 of 1</i>	£4,000
Neurodiversity UK	
<i>the Wellbeing Project, running costs and volunteer expenses., Y1 of 1</i>	£4,000
Downpatrick Asd Family Support Group	
<i>sensory equipment for activities, Y1 of 1</i>	£3,392
Advocacy VSV	
<i>running costs, Y1 of 1</i>	£3,000
Little Rascals Community Playgroup	
<i>running Costs to continue this vital service, Y1 of 1</i>	£2,000
<b>TOTAL</b>	<b>£30,312</b>

**CHILDREN AND YOUNG PEOPLE (4 grants)**

Drumgor Detached Youth Work Project	
<i>running costs &amp; Street Work Facilitation Costs, Y1 of 1</i>	£5,000
Lagan Village Youth and Community Group	
<i>facilitators cost, Group lunch and room hire, Y1 of 1</i>	£5,000
Tiny Tots Community Playgroup	
<i>running costs, Y1 of 2</i>	£2,000
Orchard Community Playgroup	
<i>running costs, Y1 of 3</i>	£2,000
<b>TOTAL</b>	<b>£14,000</b>

**WOMEN INCLUDING GIRLS (5 grants)**

Strathfoyle Women's Activity Group Ltd	
<i>facilitator fees for 6 courses in the centre, Y1 of 1</i>	£5,000
Drumgath Ladies Group	
<i>activities and running costs, Y1 of 1</i>	£4,490
Bellaghy Women's Group	
<i>educational trips around Northern Ireland, Y1 of 2</i>	£3,000
Granaghan & District Women's Group Swatragh	
<i>volunteer expenses, recognition event and consumables, Y1 of 2</i>	£2,495
Warrenpoint Womens group	
<i>health events for women &amp; IT equipment, Y1 of 1</i>	£3,000
<b>TOTAL</b>	<b>£17,985</b>

**CHARITABLE DONATIONS NORTHERN IRELAND 2022/23 (continued)****GRASSROOTS SOCIAL HEALTH INITIATIVES (5 grants)**

West Wellbeing Suicide Prevention Ltd	
<i>running costs for therapy provision, Y1 of 1</i>	£5,000
Willowbank Limited	
<i>running costs - 1 month rent and essential PPE., Y1 of 1</i>	£4,000
Newry & District Gateway Club	
<i>running costs, Y1 of 1</i>	£4,000
Health Connecting Ltd	
<i>covering running costs - electricity which also operates our heat., Y1 of 1</i>	£1,500
Glenravel Community First Responders Scheme	
<i>equipment costs, Y1 of 1</i>	£5,000
<b>TOTAL</b>	<b>£19,500</b>

**TRAINING FOR VOLUNTARY ORGANISATIONS (2 grants)**

The Autism Hive	
<i>training for Autistic People to Deliver our Courses, Y1 of 1</i>	£5,000
White Ribbon NI	
<i>running costs and funding for volunteer expenses, recruitment, training and r</i>	£4,000
<b>TOTAL</b>	<b>£9,000</b>

**SECOND CHANCE LEARNING (2 grants)**

BCW Training Ltd	
<i>tutor fees and course registrations, Y1 of 1</i>	£5,000
Conway Education Centre	
<i>welcome to Belfast project: tutor fee, volunteer and material cost, Y1 of 1</i>	£3,290
<b>TOTAL</b>	<b>£8,290</b>

**EQUALITY AND DIVERSITY (2 grants)**

Cara-Friend	
<i>contribution to salary costs of Project Training &amp; Education Manager, Y2 of 2</i>	£4,000
The ETC Club	
<i>running Costs - club member garments to promote the club., Y1 of 1</i>	£1,000
<b>TOTAL</b>	<b>£5,000</b>

**ADVICE AND INFORMATON TO ALLEVIATE POVERTY (1 grant)**

Glencolin Residents Association	
<i>welfare advice, volunteer buddy support &amp; utility heat &amp; light, Y1 of 1</i>	£5,000
<b>TOTAL</b>	<b>£5,000</b>

**JOINT WORKING AND TRUST BUILDING (1 grant)**

The Warehouse Project (1 grant)	
<i>running costs and room hire, Y1 of 1</i>	£4,000
<b>TOTAL</b>	<b>£4,000</b>

**NORTHERN IRELAND GRANTS TOTAL (47 grants) £179,440****N MERSEYSIDE AND NORTHERN IRELAND 2022/23 (141 grants) £787,630**